



Department of State

TELEGRAM

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ACTION EA-12

INFO OCT-01 ISO-00 SOE-02 AID-05 CEA-01 CIAE-00
COME-00 DODE-00 EB-08 DOE-15 H-02 INR-10 INT-05
L-03 NSAE-00 NSC-05 OMB-01 PM-05 OES-09 SP-02
SS-15 STR-07 TRSE-00 ACDA-12 PA-02 NRC-07 SAS-02
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TO AMEMBASSY TOKYO
INFO SECSTATE WASHDC 4078
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TOKYO FOR SCIATT

E.O. 11652: N/A
TAGS: EFIN, ENRG, BENC, KS
SUBJECT: WESTINGHOUSE/HYUNDAI NUCLEAR JOINT VENTURE

(FOLLOWING MATERIAL NOT FOR PUBLICATION)

1. KOREAN PRESS AND L.A. TIMES HAVE RECENTLY REPORTED
OCTOBER 7, 1978 ANNOUNCEMENT BY WESTINGHOUSE AND HYUNDAI GROUP
CHAIRMEN OF AGREEMENT TO FORM A JOINT VENTURE TO MANUFACTURE
NUCLEAR POWER PLANT PARTS AND COMPONENTS LOCALLY. HYUNDAI
PARTICIPATION, WHICH INCLUDED ITS CONSTRUCTION, ENGINEERING
AND HEAVY INDUSTRY ARMS, WOULD BE 60 PERCENT AND WESTINGHOUSE
PORTION COULD GO AS HIGH AS 40 PERCENT DEPENDING ON THE EXTENT
OF MANUFACTURING UNDERTAKEN. FIRM IS EXPECTED TO COME INTO BEING
TOWARD THE END OF 1978 SUBJECT TO ROKG APPROVAL WHICH HAS NOT
REPEAT NOT BEEN RECEIVED.

2. AGREEMENT REFLECTS WESTINGHOUSE ACTIVITIES IN SUPPORT OF
ITS NUCLEAR POWER PLANT SALES EFFORTS IN KOREA WHICH INVOLVE
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"LOCALIZATION" OF PRODUCTION TO THE EXTENT POSSIBLE. WESTINGHOUSE

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DEPARTMENT OF STATE A/CDC/MR	
REVIEWED BY <u>HS</u>	DATE <u>5/21/82</u>
RDS ☐ or XDS ☐ EXT. DATE	
TS AUTH. _____	REASON(S) _____
ENDORSE EXISTING MARKINGS ☐	
DECLASSIFIED ☐ RELEASABLE ☒	
RELEASE DENIED ☐	
PA or FOI EXEMPTIONS _____	

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ALSO RECENTLY ESTABLISHED A SEOUL COMPANY FOR ITS NUCLEAR DIVISION (CALLED "WESTINGHOUSE NUCLEAR KOREA") WHICH IS HEADED BY DR. M. GENE LIM WHO SPENT 8 YEARS WITH WESTINGHOUSE IN SIMILAR ACTIVITY IN JAPAN. WESTINGHOUSE LICENSEES IN JAPAN ARE NOW CAPABLE OF MAKING 96 OF ITS LICENSES, SO IT HAS WITHDRAWN ITS EXPATRIATE STAFF AND LEFT A JAPANESE NATIONAL IN CHARGE.

3. WESTINGHOUSE HAS SOLD FOUR NSSS SYSTEMS IN KOREA THUS FAR, AND IS LEADING BIDDER AGAINST FRAMATOME ON NUCLEAR PROJECTS 7 AND 8, THE BIDS FOR WHICH ARE NOW UNDER REVIEW BY BECHTEL/KECO FOR AWARD IN EARLY DECEMBER. JOINT VENTURE IS IN SUPPORT OF THOSE PROJECTS.
GLEYSTEN

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